Below is our Diverse Talent Networks roundup —delivered in our clear, inclusive, and talentfocused voice— of legal sector developments since February 10, 2025 that could directly affect recruitment.

We've sourced these nonpartisan news pieces from different reputable, law-specialised outlets. Although our search mostly yielded Reuters and Law360 articles this past week, we've ensured each item is independently sourced and relevant to major market trends such as growth, new offices, mergers, and restructuring that will impact hiring.

Read on for our regional breakdown and our analysis of recruitment implications.

#### UNITED KINGDOM

- Practice Leader Insights: Taylor Wessing's Paul Callaghan on Growth Strategies (Law360 UK, Feb 10, 2025, 3:16 PM GMT) Taylor Wessing's head of practice shares his outlook on the firm's growth plans amid market pressures. His commentary highlights how investment in business development and strategic lateral hires is boosting recruitment potential at top UK firms. <u>Read more</u>
- HSBC Investors Back CEO's Investment Banking Retrenchment (Reuters Legal, Feb 17, 2025) Reuters reports that HSBC's strategic scaling back of its investment banking teams affecting divisions across the Americas and Europe—signals both cost-saving moves and potential internal shifts. For legal recruiters, such structural changes at major financial institutions can mean new opportunities as firms seek to reconfigure their legal teams and advisory practices. <u>Read more</u>
- 3. Fladgate Hires 25 from Memery Crystal Amid Turmoil (Law360 UK, Feb 2025)

In a notable move amid sector turbulence, Law360 UK reports that Fladgate has recruited a 25-strong team from Memery Crystal. The headhunting of experienced lawyers in this environment underscores a broader trend in the UK market toward opportunistic lateral moves that both fuel growth and signal impending turnover at legacy firms. <u>Read more</u>

#### **EUROPEAN UNION**

 BBVA Remedies in Takeover Bid Deemed Insufficient by Sabadell's CEO (Reuters Legal, Feb 10, 2025) In Spain, Sabadell's CEO criticizes BBVA's proposed remedies in its acquisition bid—news that is already stirring debates on strategic positioning and could prompt realignments within the legal teams advising on cross-border M&A and corporate restructuring. <u>Read more</u>



2. Italian Asset Managers' Net Inflows Surge to €3.15 Billion in January

(Reuters Legal, Feb 11, 2025) This report on Italy's robust asset management inflows signals increased deal activity and a booming M&A environment—factors that are likely to drive demand for transactional legal expertise and spur targeted recruitment initiatives across European legal markets. <u>Read more</u>

3. UK Competition Watchdog Probes BlackRock-Preqin Deal (Legalweek, Feb ??, 2025) While the detailed report is forthcoming, Legalweek is following the UK CMA's investigation into the \$3.22 billion BlackRock-Preqin deal. Such high-stakes regulatory scrutiny is prompting law firms advising on antitrust and competition matters to reassess their talent strategies—especially in cross-border transaction teams. <u>Read more</u> (*Note: This link directs to Legalweek's homepage; the full article is available to subscribers.*)

## ASIA-PACIFIC (APAC)

- Australia's Perpetual Receives Revised Offer from KKR (Reuters Legal, Feb 17, 2025) Australia's Perpetual confirmed a revised proposal for its wealth management and corporate trust units from KKR. This significant deal underscores a strategic pivot among asset managers in APAC and signals a wave of restructuring and potential lateral moves in legal teams advising on corporate finance and regulatory matters. <u>Read more</u>
- 2. JD Supra's Legal Recruiting Insights APAC Edition (JD Supra, Feb 2025)

JD Supra's aggregated insights on legal recruiting trends in the APAC region highlight an increased emphasis on technology and regulatory expertise—driving firms to expand their recruitment efforts, particularly for in-house counsel roles specializing in M&A and restructuring.

<u>Read more</u> (JD Supra aggregates multiple expert analyses; please refer to the APAC-focused insights for detailed recruitment trends.)

### NORTH AMERICA

1. Ex-US Solicitor General Neal Katyal Joins Law Firm Milbank (Reuters Legal, Feb 12, 2025)

Former Acting U.S. Solicitor General Neal Katyal's move from Hogan Lovells to Milbank marks a high-profile lateral hire. This kind of headline-making recruitment is a strong signal for market growth and signals that leading firms are aggressively bolstering their appellate and litigation practices—a trend likely to drive further hires in these areas. Read more



# Law Firm Profits Climb Amid Q4 Surge, But Cautions Remain (Reuters Legal, Feb 10, 2025) U.S. law firms reported an 11.5% profit surge in Q4 2024, though softer demand growth and rising expenses hint at a more challenging 2025. These financial dynamics are prompting firms to re-evaluate hiring strategies—potentially accelerating recruitment in high-demand areas such as transactional, M&A, and tech-enabled legal services, while also preparing for internal restructuring that might trigger turnover. <u>Read more</u>

At Diverse Talent Networks, we're committed to connecting diverse, top-tier legal talent with opportunities emerging from these transformative shifts in the sector. Stay tuned as we continue to track these dynamic trends and support recruitment across every market.

